## Riordon Co., Ltd. Twenty-Year 8% Bonds

These bonds are the obligation of one of the largest manufacturers of bleached sulphite pulp in the world, and can be purchased to yield over 8%. We recommend the purchase of long time bonds at the present

Ask for Circular B-8.

Harris, Forbes & Co

NEW YORK

### Roosevelf & Son. Founded 1797

Investments

30 Pine Street

## K.Q

Cologne 3½s & 4s Hamburg 3½s & 4½s Munich 4s Italian Cons. 5s French Prem. 5s Inquiries invited on all Foreign

KIELY & CO. Wall Street. - NewYork

February 1, 1921.

Mr. Edwin H. Fitler has this day been admitted

## **GEO. A. HUHN & SONS**

MEMBERS New York Stock Exchange Philadelphia Stock Exchange 1418 Walnut St. 111 Broad way

## ROBINSON & CO.

Investment Securities

26 Exchange Place New York Members New York Stock Exchange

# **DEPOSITS A BAIT**

tise new issues and make a formality of opening bids in the cases of bonds, but the State of North Carolina has a law limiting interest rates to 4 per cent. and minimum bids in the cases of bonds to par. Notes, however, running not more than two and a half years, can be offered informally, and that step has oeen taken by the North Carolina official.

Denmarks All Sold.

The offering of \$15,000,000 of Danis The offering of \$15,000,000 of Danish consolidated municipal loan twenty-five-year 8 per cent. sinking fund external gold bonds at 98 to yield 8.29 per cent. was well oversubscribed yesterday, and an unusual method of distribution designed to have the bonds well placed proved to be a complete success. The entire issue was allotted to wholesalers, who were to notify the National City Company by 3 P. M. yesterday if they desired any release from the commitment which was 100 per cent. firm to the which was 100 per cent, firm to the wholesaler. Releases were so few and unsatisfied applications for the bonds so very large that officials of the National City Company held a conference, it was said, to make as fair a distribution of the released bonds as results. the released bonds as possible. The issue was declared to be the best placed sue was declared to be the best placed of any recent issue purchased solely by the National City Company. A house in the distributing syndicate sold its entire participation in ten minutes and request-ed additional bonds.

## Municipal Issues.

In view of the effort to have the pro-In view of the effort to have the proposed issue of bonus bonds by the State of New York declared unconstitutional and of a growing feeling against the issuance of bonus bonds in general a lawyer in the financial district has started a movement to eliminate from State and municipal issues particular descriptions of the purpose of proposed issues, whether bonus in the case of State cresswer or street development in the case

BONDS IN STOCK EXCHANGE MONDAY, JANUARY 31, 1921.

DEPOSITS A BAIT

IN NEW BOND BID

Eastern Syndicate Made Novel

Offer for \$5,000,000 Washington Issue.

In accordance with Mat. sentence or facility, effective with Mat. sentence are facility, effective with Mat. sentence or facility with Mat. sentence or facilit

100 1 ... 79 .9978 ThirdAv adj 5s 100 4 ... 29 .9978 Third Av fd 4s 100 2

96 Minn&StL fds;
73 1. 45°;
73 2. 45°;
7312 Minn & St. L 45°;
7312 Mo K & Tex 45°;
720 9. 583;
7312 10. 5914
7312 3. 59 2
7312 Mo K & Tex 24°;
7312 3. 59 2
7312 Mo K & Tex 24°;
7312 3. 59 2

## GRAIN.

WHEAT-No. 2 hard, \$1.87½; No. 2 mixed durum, \$1.81½, c. l. f. N. Y. to arrive.

CORN-No. 2 yellow, \$134c.; No. 2 mixed, \$134c. c. l. f. N. Y., ten daya' shipment.

0.478 Market prices were casy. No. 1 touth Rygm 4 witte quoted at 54c.; No. 2 white, 55c.; No. 3 white, 55c.; No. 4 white, 56c.; fancy clipped 1. . . . 60 white, 55c.; ordinary clipped white, 52½c., all elevator.

elevator.

RYE—Market easier. No. 2 Western, \$1.74
f. o. b. and \$1.60 c. l. f. N. Y.

BARLEY—Market easy. Feeding, 71@78c.;
maiting, 80@1c., c. i. f. N. Y.

BUCKWHEAT. Market, No. 2 Western, \$1.74
ECKWHEAT. Market easy. Feeding, 71@78c.;

BUCKWHEAT. Market easy. 

INTERIOR RECEIPTS.

Wheat. Corn.
Vesterday 1,740,000 1,920,000 4,717,000 1,920,000 1,215,000 1,2 SEABOARD CLEARANCES.

SUGAR.

Frank Jose, formerly with A. D. Converse & Co., is in charge of the bond department of Blumenthal Bros. & Co.

Watkins & Co. have prepared a descrip-tive circular on Arkansas Light and Power

CHICAGO CLEARINGS DECREASE Open. High. Low. Close. day.
4.13 4.15 4.13 4.15-17 4.09
4.28 4.32 4.29 4.31-34 4.23
4.59 4.43 4.50 4.50-42 4.31
4.47 4.50 4.47 4.48-51 4.40
4.60 4.60 4.60 4.54-58 4.47
4.60 4.65 4.65 4.60-62 4.53

January, 1920.

CHICAGO, Jan. 31.—Chicago bank secreased this month \$442.
210.117. compared with those of January, 1920. The total for this month was \$2,413.821,712, against \$2,856,731,829 for January, 1920.

# 

### PRODUCE.

BEANS-Marrow, 1920, choice, 100 lbs. 9; Red kidney, 1920, \$9,23@9,50; white kid-cy, 1920, \$15@15.50.

Maicolm J. Edgerton, who has been asso-ciated with Callaway, Fish & Co. for the last nine years, has been admitted to part-nership in that firm.

## The Farmers' Loan and Trust Company

Cleveland & Pittaburgh R. R. Co. Gen. May.

Marion County, Indiana, Bridge Bonds.

Massillon & Cleveland R. R. Co. quarterly dividend, 25c.

Wheeling Terminal Ry. Co. 1st Mige. 4s.

FERRIARY 2, 1921.

Indianapolis, Indiana, School Building 45c.

their terms on February I, 1921, at the office or agency of the Company in New York or in Boston, will be paid in New York at the Bankers Trust Company, 16 Wall Street.

G. D. MILNE, Treasurer.

EXPORTS FROM NEW YORK.

Exports from New York yesterday: Wheat, bushels, 643,421; corn, bushels, 51,782; rye, bushels, 60,970; flour, sacks, 24,803; beef, test., 45; bacon, lbs., 3,830,500; tallow, lbs., 20,000; cheese, lbs., 42,600; cottonseed oil, lbs., 1,962,600; lubricating oil, gals., 90,850; oatmeal, bbls., 250; oil meal, lbs., 1,518, 1,518, 200; oil cake, lbs., 3,242,700.

# THE NEW YORK TRUST COMPANY

**26 BROAD STREET** 

COUPONS DUE FEBRUARY 1ST, 1921, PAYABLE AT THIS OFFICE!

Bull-Insular Line, Inc., Ser. Gold 6s
City of Oshkosh, Wis., High School
4) 2s
City of Oshkosh, Wis., Waterworks
City of Oshkosh, Wis., Waterworks
Water Bonds

Kansas City, Shreveport & Gulf
Terminal Co., 1st Mtge. 4s
Mo resville, N. C., T wn of, treet
& Water Bonds City of Oshkosh, Wis., Waterworks

N w York Times Co., Gen' 6s Colo ado Industrial Co., Ser. A. & Ocean Freight Line, Ltd., 1st Mtgc. R. 1st Mtgc. 5s Colo ado Industrial Co., Ser. A. & B., 1st Mtge. 5s

Empire Coke & Inter-Urban Gas Co., Joint 1st Mtge. 5s

Gas Light Co. of Waverly, N. Y., 1st Mtge. 5s

Independ nee Waterworks Co., Refunding 5s

Indiana & Michigan Electric Co., 1st Mtge. 5s

Indiana & Michigan Electric Co., 1st Mtge. 5s

United Breweries Co., 1st Mtge. 6s

## REMOVAL NOTICE ERVIN & CO.

501 TRINITY BLDG., N. Y.

On and after February 1, 1921, the offices of Ervin & Co. will be located at 15 Broad Street (Mills Building) and can be reached through the offices of Chas. D. Barney & Co.

TELEPHONE, HANOVER 7600

DIVIDENDS AND INTEREST

## COUPONS DUE and PAYABLE at the office of A. B. Leach & Co.. Inc.

62 Cedar St., New York February 1, 1921

Bennington, N. Y.
Bergen County, N. J., Bridge.
Bloomington, Ill., Funding.
Buncombe County, N. C., Funding.
Centerville, La.
Champaign, Ill., Improvement.
Chickasha, I. T., School.
Coal Township, Penna, Poor House. Chickasha, I. T., School.
Coal Township, Penna., Poor House.
Evanston, Ill., Judgment.
Fairfield, Iowa, Ref. Water Works.
Fairmount, Minn., Water Works Ext.
Georgia Lt., Pow. & Rys. 7s.
Greenfield, Ind., Funding.
Houghton, Mich., Sewer.
Iron Mountain, Mich., Sewer.
Jackson, Mich., Union School District.
Kalamazoo, Mich., Improvement.
Lake Forest, Ill.
La Crande, Ore., Refunding.

Lake Forest, III.
La Grande, Ore., Refunding,
Lancaster, N. Y., Water.
Massachusetts Oil Co. 7s of 1924.
Mechanicsville, N. Y. Morrison County, Minn.
New Castle, Pa., School District.
Onoro, Wis., Fire House.
Pulaski Co., Ind., Court House. Rivervale, N. J., Road Improvement. Sherburne Co., Minn., Drainage. Spring Valley, Ill., Bridge. Snohomish Co., Wash., School Dist. & Road.

Snohomish Co., Wash., School Dis Summitville, Ind. Union City, Ind. Warren Co., Ind., Bridge. Wauwatusa, Wis., Water Works. February 15, 1921. Union Light, Heat & Power Co. 7s. Virginian Power Co., 6 & 12 months Notes.

## ARGENTINE GOVERNMENT

5% Internal Gold Loan 1909

Messrs, J. P. Morgan & Co. are instructed to give notice that they are prepared to receive Tenders for the amortization on or before 31st of March, 1921, of \$439,490 Argnithme gold pesos, say 586,980, nominal of the above loan.

Tenders for sale of bonds with Coupon durist September, 1921, at a price to be stated in the Tender, must, be lodged not later than 3 o'clock P. M. on 11th February, 1921, with Messrs, J. P. Morgan & Co., 23 Wall Street New York.

Tenders will be received also in London by Messrs, Baring Brothers & Co., Ltd., and it Buenos Aires by the Credito Publico Nacional.

Each bond has a par value of \$973 U. S. Gold Dellars, and Tenders must be made a a flat price under par expressed in dollar per bond.

Tenders must be made on a form obtain able on application and be accompanied by deposit of Bonds of the above-mentioned foar at the rate of not less than f10 per 130 nominal capital tendered. The Deposit am Tender must be securely enclosed in an un velope marked "Tender of Argentine Government 5 per cent. Internal Gold Loan 1908 Bonds for Redemption." In the event of the Bonds tendered not being lodged with Messrs Baring Brothers & Co., Limited, by 86th April, 1921, the Deposit will be opened in London to 15th February, 1921, and the result will be notified as soon as possible thereafter.

Tender will be opened in London to 15th February, 1921, and the result will be refeited.

The Tenders will be opened in London to 15th February, 1921, and the result will be perfected. The Tender of New York, who reserve the right to reject all or any Tenders. Dated New York, ist February, 1921.

Lieutenant Commander (SC), U. S.

TO THE HOLDERS OF THE DOMINICAN REPUBLIC Sections and Dividends due in February are payable at this office on and after February 1st, 1921, as follows:

Birmingham Water Works Company Citizens Gas Company of Kankakee Clinton Water Works Company Commonwealth Water & Light Co. of N. J. (1st & Refunding Mtge.)

TO THE HOLDERS OF THE DOMINICAN REPUBLIC Sections Administration Sinking Fold Loan Bonds.

Due February 1. 1988. NOTICE 18 HEREBY GIVEN that Gue any Trust Company of New York, as 8 and by and between The Dominican I public and Morton Trust Company, 4 agreent, under the Fiscal Agency Agreem made by and between The Dominican I public and Morton Trust Company, 6 are by and between The Dominican I public and Morton Trust Company, 6 agree by 14 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 colored Agreement of the above in the sale to the Sinking Fund on February 4th, 18 and Morton Trust Company, 6 are by 14 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sinking Fund on February 4th, 18 1921, with accrued interest to the sale to the Sink

TRUST DEPARTMENT of the undersigned.

140 Broadway, New York City, up to 110 o'clock A. M. on Friday, February 4th, 1521, when the same will be opened, and bonds offered at the lowest prices not exceeding 1024% of par and accrued interest to the extent necessary to exhaust said sum will be accepted, subject to the reservation of the right to reject any or all offers in whole or in part.

GUARANTY TRUST COMPANY

OF NEW YORK.

By CHARLES H. SABIN, President.

Dated, January 24, 1921.

ELECTIONS AND MEETINGS. ANTHRACITE PRODUCTION CORFORATION.

Notice of Special Meeting of Stockholders.
PLEASE TAKE NOTICE, that a Special Meeting of the Stockholders of ANTHRACITE PRODUCTION CORPORATION will be held at the office of the Corporation, No. 40 Wall Street, in the Borough of Manhattan, New York City, on the 7th day of February, 1921, at 10:30 o'clock in the forenoon, for the purpose of voting upon a proposition to increase the authorized issue of Common Capital Stock of the Corporation from one thousand (1,000) shares, without reminal or par value, and for the transaction of such other business as may properly come before said meeting.

DATED New York, January 19, 1921.

FRANK D, CARNEY, President.

LEWIS B, LINDEMUTH, Secretary.

EMPIRE STEEL AND IRON COMPANY.

Seven-Year Six Per Cent. Convertible Gold
Bonds Due August 1, 1923

Coupons from these Bonds, payable by their terms on February 1, 1921, at the office or agency of the Company in New York or agency of the Company in New York or convertible of the Company in New York at the State of New York State of New York Office of the Encretary of State of New York

THIS CERTIFICATE, issued 1 duplicate or agency of the Company in New York or convertible Company, 1921, papers for the Company of Theorem 1 and the Company in New York or convertible of the Encretary of State of New York

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